



# ANNUAL REPORT

2 0 1 6 / 2 0 1 7

csa

COLLEGE STUDENT ALLIANCE



# WELCOME MESSAGE

## TO THE READER:

The Ontario Community College Student Parliamentary Association (OCCSPA) was informally started in 1975 as a unique and distinct college student voice to be represented to the government on issues directly related to students. The organization formally incorporated on September 18, 1996, and was legally re-named as College Student Alliance (CSA) on June 1, 2004. The focus of the organization has always been to better the experience for college students in the province of Ontario.

To increase transparency in the organization, CSA has developed this annual report, which focuses on advocacy wins, financials, internal working groups, research working groups, programs, conferences, events and more.

Developing and releasing an annual report is an action item in CSA's strategic framework, which stemmed from a member feedback survey in August 2016. The strategic framework, approved at CSA February plenary in 2016, was developed in consultation with the 16-17 Board of Directors, member student associations, non-member student associations, CSA staff, stakeholders, partners and member student association staff. The framework guides CSA to May 2019.

Thank you for helping us succeed for over 40 years. CSA will continue to work with members, stakeholders and government to improve Ontario's college system. We encourage you to join us in our advocacy efforts by following us online. Find us on Twitter and Instagram at @CSA\_ON, and like our Facebook page [facebook.com/CSAUpdates](https://www.facebook.com/CSAUpdates).

Sincerely,  
The CSA Board & Staff

# TABLE OF CONTENTS

- 4 WHO WE ARE
- 7 ADVOCACY EFFORTS
- 11 RESEARCH AND POLICY
- 13 EVENTS, PROGRAMS & SERVICES
- 17 CSA ONLINE
- 18 THE FUTURE OF CSA
- 19 2016/2017 AUDITED FINANCIAL STATEMENTS

# WHO WE ARE

College Student Alliance (CSA) represents the interests of 77,000 students at 16 student associations across Ontario. We advocate on behalf of Ontario college students in partnership with student leaders. Through our member student associations, we represent the collective voice of Ontario's college students. We have an elected student Board of Directors and full-time staff who carry out the wants and needs of our membership.

## OUR 5 ADVOCACY PILLARS ARE:

**Affordability:** Tuition Fees, Per-Student Funding, OSAP

**Accessibility:** Early Outreach, Needs-Based Financial Aid, Student Employment

**Accountability:** Curriculum, Ancillary Fees, Strategic Mandate Agreements

**Transferability:** Credit Transfer System, Online Learning, System Design

**Quality:** Support Services, Infrastructure, Teaching Quality

## VISION:

College Student Alliance will be the influential voice for Ontario college students.

## MISSION:

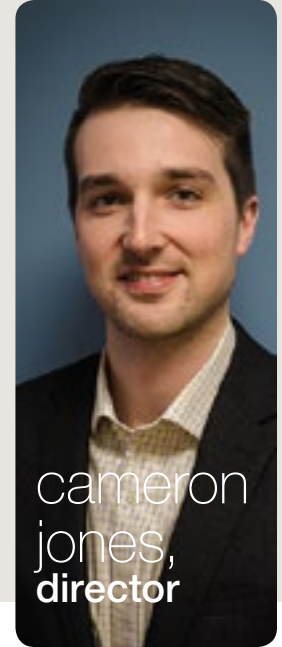
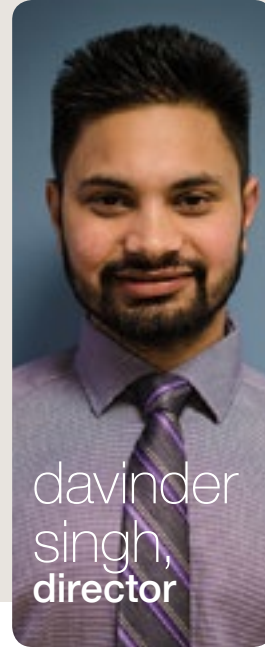
Strong Students. Strong Colleges. Strong Leaders.



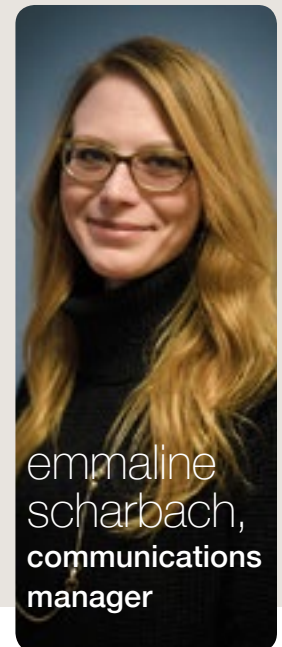
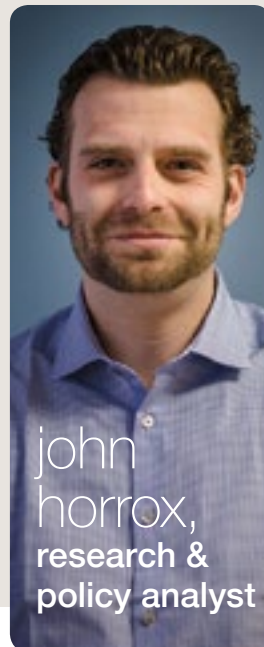
**STRONG STUDENTS.  
STRONG COLLEGES.  
STRONG LEADERS.**



## BOARD OF DIRECTORS



## STAFF MEMBERS



# CSA MEMBERS



STUDENTS' ADMINISTRATIVE COUNCIL



CENTENNIAL COLLEGE  
**Student Association**  
INCORPORATED



CONESTOGA  
STUDENTS INC



SUCCI



www.fsu.ca



Fleming College  
STUDENT ADMINISTRATIVE COUNCIL  
flemingsac.ca



Niagara College Student Administrative Council  
student life defined



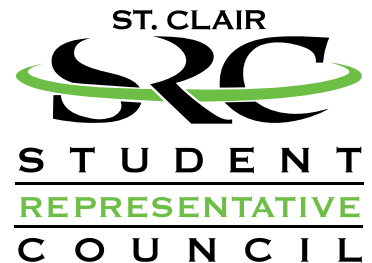
NCSA  
NORTHERN COLLEGE  
STUDENT ASSOCIATION



Sault College  
Students' Union



ST. CLAIR THAMES STUDENTS INC.  
STUDENTS FOR STUDENTS



ST. CLAIR  
SRC  
STUDENT REPRESENTATIVE COUNCIL



Student Administrative Council



Cornwall Student Union

# ADVOCACY EFFORTS

The CSA experienced immense success this year due to the activism of the membership and Board of Directors. Through dedicated advocacy efforts, we solidified the following 'wins':

## WIN:

Continuation of the current Tuition Framework.

## OUR RECOMMENDATION:

Adopt the Government of British Columbia's approach to limit domestic tuition increases to 2% per year.

In meetings with MAESD on November 4, 2016, and November 14, 2016, CSA noted there were additional areas in the process that needed improvement beyond the tuition cap. On December 15, 2016, MAESD announced the extension of the tuition framework to enable the government to consult properly and not rush the framework process in the midst of other large sector changes/projects.

## WIN:

Commitment to include financial literacy in the careers course for grade 10 students.

## OUR RECOMMENDATION:

Within the grade 9-10 Guidance and Careers curriculum, the Ministry of Education should include compulsory courses that teach students about personal finances and funding their post-secondary education and future.

This win means students will be more prepared to financially plan for their future, potentially increasing access to post-secondary education.

## WIN:

Announcement of an enrolment corridor in the new Funding Formula.

## OUR RECOMMENDATION:

Increase the percentage of redistribution-based funding to support colleges in financial difficulty.

Each Ontario college deserves the ability to thrive, regardless of their student population or geographical region. By increasing the percentage of redistribution-based funding, smaller and more rural colleges will have a better chance at success.

# ADVOCACY EFFORTS

## WIN:

The commitment of a funding model that puts a larger focus on performance and quality than ever before.

## OUR RECOMMENDATION:

Increase the per cent of performance based funding in relation to an institution's total revenue and require institutions to develop and publicly share annual work plans to improve Key Performance Indicator (KPI) results.

Students deserve quality education. By increasing institutional funding based on performance and quality, institutions will be encouraged to only offer the best to current and potential students.

## WIN:

OSAP estimate tool to help communicate changes to current and future students.

## OUR RECOMMENDATION:

The government should invest in early outreach initiatives that reach low-income communities to educate potential PSE students on the Ontario Student Grant and what it can mean for students in the community. The government should also develop online tools that will assist students in understanding the possibilities of attending PSE. Communications Tools to Consider: Online OSAP calculator tool.

The Government of Ontario did, in fact, create a free online estimate tool for students to determine how much funding they could receive for their education. Check it out at [ontario.ca/OSAP!](http://ontario.ca/OSAP!)

## WIN:

OSAP marketing approach will focus on stages in a student's life and their journey, including initiatives to reach students in middle school.

## OUR RECOMMENDATION:

The government should invest in early outreach initiatives that reach low-income communities to educate potential PSE students on the Ontario Student Grant and what it can mean for them. The government should also develop online tools that will assist students in understanding the possibilities of attending PSE.

The government has increased communication efforts for the new OSAP and had targeted campaigns directed toward middle and high school students.





TO ACCOMPLISH THESE WINS, HOW DO WE

# ADVOCATE?

Our advocacy efforts are member driven. Throughout the year, we host a variety of opportunities for students to voice their opinions, concerns, and celebrate successes.

## **ADVOCACY SUMMIT 2016 (NOVEMBER 20-22, 2016)**

Advocacy Summit was a three-day conference where student leaders learned the importance of advocating, practiced pitching organizational priorities, and met face-to-face with MPP's and decision makers to recommend changes to the provincial post-secondary education system. Advocacy Summit was held in Toronto and featured special guests Peggy Sattler, MPP for London West and the Ontario NDP's critic for Advanced Education & Skills Development, Lorne Coe, MPP for Whitby-Oshawa and PC's critic for Advance Education and Skills Development as well as the Hon. Deb Matthews, Minister of Advanced Education and Skills Development. Additionally, CSA hosted speakers from the Canadian Alliance of Student Associations (CASA), Colleges Ontario, Niagara College and various departments of from the Ministry of Advanced Education & Skills Development.

## INTERNAL WORKING GROUPS

We hosted multiple working groups throughout the year to foster research priorities, advocacy efforts and more:

### STRATEGIC FRAMEWORK

The CSA Board of Directors hosted a series of strategic framework sessions, ten in total, that focused on five goals for the organization. These workshops were held every Thursday from November 3 to December 1, 2016, and had 15 participants from six member student associations. Feedback from sessions informed the action items in the strategic framework, directing our actions to May 2019.

### CSA BUDGET

CSA hosted an online forum for feedback on the operating budget for 17-18. Fanshawe Student Union (FSU) and Niagara College SAC (NCSAC) participated in the session and changes were made to the budget based on feedback prior to the budget being presented at February's plenary meeting.

### FUTURE OF PROGRAMS

A working group met to discuss the future of CSA programs including, but not limited to: Leadership Scholarship, Point Bank, The Yellow Umbrella Project and CSA awards. Changes have been made to programming based on feedback from members for 2017-18.

### CSA VOTING STRUCTURE

A motion was put forward at CSA February plenary to discuss the current membership voting structure. Representatives from seven member student associations participated in the working group to provide feedback. Through a vote, the group determined to stick with the current voting structure of one vote per student association. New by-laws were drafted in correspondence with the decision of the working group and the Board.



### PRESIDENT'S WORKSHOP

Members met online to discuss what sessions and activities should be included in the agenda for President's Workshop held at The Parlour Inn in Stratford, ON, from Friday, April 7 to Sunday, April 9. The programming was built on feedback during this working group.

### ADVOCACY TRAINING PROGRAM

The Board approved a new three-level Advocacy Training Program to be delivered at May conference, Advocacy Summit and February conference. Members of CSA were asked to provide feedback on the program to ensure the learning outcomes were in line with expectations. The program had a soft launch in February 2017 and a full rollout is set to commence in May 2017.

### POLICY COMMITTEE

Members of various member student associations met throughout the year to discuss and draft CSA's new by-laws and membership contract, which were vetted through CSA's legal team after their final draft was completed. The Policy Committee also developed the Hierarchy of Legislation. The by-laws and Hierarchy of Legislation were approved at May 2017 plenary and the membership contract will be discussed further with the membership in 2017-18.

# RESEARCH & POLICY

We released four documents highlighting various member recommendations to help shape Ontario's college sector. In most cases, our advocacy wins are a direct result of these documents:

## **STRENGTHENING ONTARIO'S COLLEGE FUNDING MODEL TO MAXIMIZE STUDENT OUTCOMES, JULY 2016**

In May 2016, the Ministry of Training, Colleges, and Universities (TCU) released a document, College Funding Model Reform Consultation Paper, aimed at gaining feedback toward the creation of a reformed college funding model (CFM). CSA worked in partnership with TCU to identify issues and opportunities with the CFM. The focus of this document was to advance student priorities in relation to current CFM issues to strengthen partnerships and post-secondary outcomes.

## **IMPROVING TRANSPARENCY AND ACCOUNTABILITY FOR ONTARIO'S TUITION AND ANCILLARY FEES, NOVEMBER 2016**

The importance of tuition and ancillary fee transparency is evident given the scale of resources at stake. This document outlined priorities concerning amending Ontario's tuition and ancillary fee policies and procedures. Each priority aligned with Ontario Tuition Grant (OTG) principles such as fairness to students, program integrity, progressivity of aid, and fiscally sustainability.



## BUDGET SUBMISSION: MAKING EVERYDAY LIFE EASIER FOR STUDENTS, JANUARY 2017

Improving transparency to help students make evidence-based decisions, leveraging technology to enhance affordability, and increasing bursary funding for students who require relatively more financial support, are examples of amendments that would make everyday life easier for students. This submission included five targeted, relevant, and actionable recommendations for the Government of Ontario.

## COLLEGE STUDENT ALLIANCE FEEDBACK: ONTARIO STUDENT ASSISTANCE PROGRAM, SEPTEMBER 2016

Throughout the summer, CSA participated in consultations with the Ministry of Advanced Education and Skills Development (MAESD) on OSAP reform. This document advanced recommendations from the CSA membership and reaffirmed recommendations made throughout the consultation process in relation to the issues brought forward by MAESD.

## RESEARCH WORKING GROUPS

The CSA staff and Board host and participate in working groups to formulate research directions. Learn more about the 2016-17 groups:

### ABORIGINAL

This committee met to discuss the Aboriginal Postsecondary Education and Training (APSET) Policy Framework. CSA submitted six recommendations for the framework and continues to work with government to better the experience for Indigenous learners in Ontario.

### SEXUAL VIOLENCE

There were 11 participants who met during the summer of 2016 to discuss the rollout of the Ontario Campus Climate survey and provide recommendations to government on sexual violence policy at Ontario colleges. CSA continues to work with government on this initiative.

### INTERNATIONAL

Nine members of CSA met to discuss creating a strong post-secondary education international strategy, focusing on enhancing the student experience, creating skilled and talented workers, and driving economic growth. CSA is still waiting on the Ministry of Advanced Education and Skills Development to release an outline on an international strategy.

### OSAP TRANSFORMATION

Six committee members met to discuss the rollout of the new OSAP for September 2017. Additionally, Presidents of member student associations provided feedback on OSAP transformation at their President's Workshop in August 2016. CSA's recommendations from both groups were taken into consideration by government and changes were made to OSAP based on feedback.

### EXPERIENTIAL LEARNING

Five individual members participated in two meetings regarding experiential learning. The Government of Ontario announced a \$190 million investment over three years to support the "Career Kick-Start Strategy." CSA was pleased to have taken part in ministry roundtables and the Premier's Highly Skilled Workforce Expert Panel discussions where we advocated for the importance of experiential learning.



# EVENTS, PROGRAMS & SERVICES

## MEMBER CONFERENCES

CSA by-laws state the membership must meet three times annually. Member conferences are filled with educational sessions, workshops and roundtables. Student leaders have the opportunity to network with other student associations, learn best practices, and share ideas and concerns.



### OCTOBER CONFERENCE 2016

(October 13-16, 2016)

Hosted by Conestoga College Inc., October Conference was held in Kitchener, ON and featured special guests Peggy Sattler, MPP for London West and the Ontario NDP's critic for Advanced Education & Skills Development, and Michael Harris, MPP for Kitchener-Conestoga.



### FEBRUARY CONFERENCE 2017

(February 9-12, 2017)

Hosted by Niagara College SAC, the 2017 February Conference was held in Niagara Falls and Niagara-on-the-lake, ON. Sessions focused on operational procedures, accessibility on campus and campus-specific advocacy priorities.



### MAY CONFERENCE 2016

(May 10-13, 2017)

Our longest and most well attended conference is our annual May Changeover Conference. This year, the CSA Board hosted conference in Ottawa, ON. Conference highlights included the introduction of our Advocacy Training Program – Level One, brainstorming and discussing student priorities for the 2018 election, and presentations and workshops from a number of stakeholders and partners.



## CSA AWARDS

CSA recognizes the achievements of its members once-a-year at the Awards Gala during May Conference. Four awards are handed out:

**The Landmark Award:** For a member council that has given their time and talents in such a way as to contribute significantly to the CSA and their initiatives of the last year.

**The Leadership Award:** For an individual who has demonstrated leadership qualities throughout the year within the membership, within their college SA and their community.

**The Advocate Award:** To recognize the advocacy efforts of an outstanding individual within CSA's membership.

**The Engagement Award:** Presented to an individual within CSA's membership who has demonstrated involvement and participation through CSA conferences, programs, working groups and more.

Sponsored by Studio Nostalgia.

### THE 2016/2017 WINNERS WERE:

- Landmark Award: Student Union of Confederation College Inc. (SUCCI)
- Leadership Award: Jodi Connor, SUCCI
- Advocate Award: Samantha Joyce, St. Lawrence College – Brockville SAC
- Engagement Award: Aimee Calma, Conestoga Students Inc. (CSI)

## STUDENT LEADERSHIP SCHOLARSHIP

The annual Leadership Scholarship is presented by the CSA Board of Directors to outstanding individuals who demonstrated leadership qualities within their college community through volunteerism, leadership, advocacy and participation in organizations primarily focused on helping others. The 2016-2017 scholarship received 19 applications from seven of 12 CSA member colleges. Congratulations to the outstanding student recipients.

“I am both honored and grateful to be supported by the College Student Alliance, as this scholarship is a such generous contribution that will allow me to pursue my future endeavors.”

- Allyssa Wien

**Alicia Morrison,**  
St. Lawrence College Brockville

**Allyssa Wien,**  
Conestoga College

**Alyssa Berry,**  
Sault College

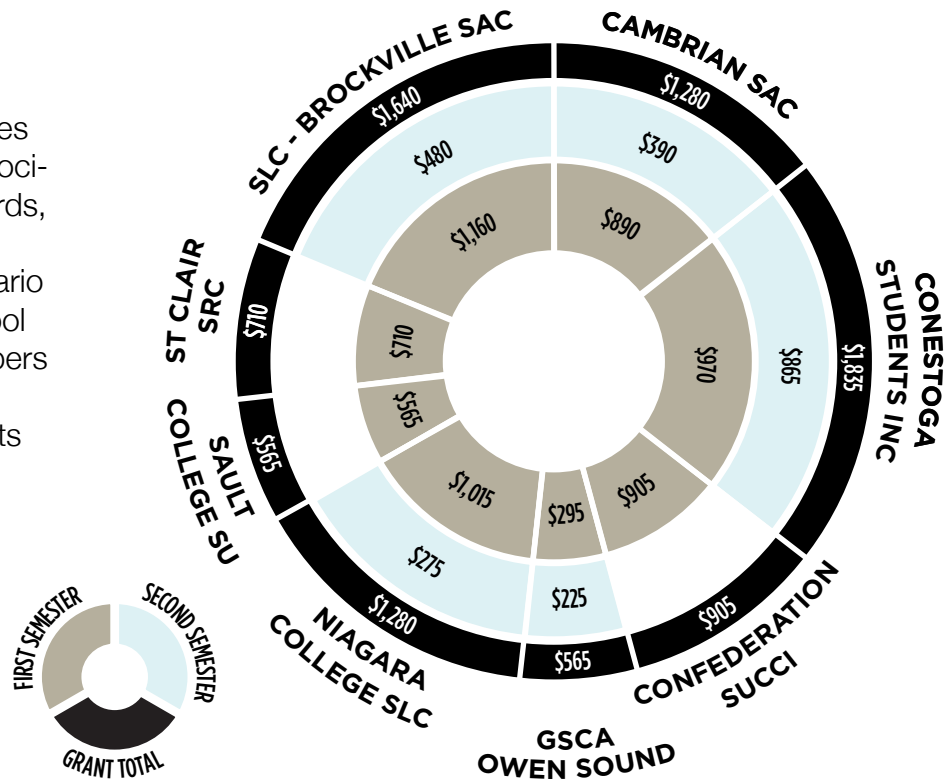
**Marie-Claude Guillemette,**  
Cambrian College

**Rebecca von Criegern,**  
Fleming College

**Tanya Cowley,**  
St. Clair College Thames

## POINT BANK

The Point Bank program provides funding to member student association’s food bank, food cupboards, and/or breakfast programs to strengthen food security at Ontario colleges. In the 2016-2017 school year, eight out of 16 CSA members participated and, in total, they submitted \$8,700 worth of points for point bank.




## THE YELLOW UMBRELLA PROJECT

**YOU'RE ACTING  
CRAZY TODAY**

Language is powerful. It may seem harmless to use mental illness terminology to describe trivial situations or problems. In reality, trivializing these terms contribute to the negative stigma surrounding mental illnesses.

**Change the way you speak. Stop the stigma.**




yellowumbrellaproject.ca

**I WOULD SERIOUSLY  
KILL MYSELF**

Language is powerful. It may seem harmless to use mental illness terminology to describe trivial situations or problems. In reality, trivializing these terms contribute to the negative stigma surrounding mental illnesses.

**Change the way you speak. Stop the stigma.**




yellowumbrellaproject.ca

**I'M SO  
OCD**

Language is powerful. It may seem harmless to use mental illness terminology to describe trivial situations or problems. In reality, trivializing these terms contribute to the negative stigma surrounding mental illnesses.

**Change the way you speak. Stop the stigma.**



yellowumbrellaproject.ca

The Yellow Umbrella Project (YUP) is the CSA mental health awareness campaign. The campaign's mission is to stop the stigma surrounding mental health and mental illness, and help students recognize the resources available to them on-campus and within their community. We provided all members a full communications plan featuring posters, social media graphics, speaking notes, online and offline messaging and more in order to run the campaign on campuses.



# WE COMMUNICATE

WITH MEMBERS, STAKEHOLDERS AND PARTNERS  
ONLINE THROUGH VARIOUS PLATFORMS.

## TWITTER

@CSA\_ON

Average engagement rate: 1.7%

## FACEBOOK

/CSAUpdates

Average engagement rate: 1.8%

## [www.collegestudentalliance.ca](http://www.collegestudentalliance.ca)

Our website hosts our government submission, Board minutes, conference news and more.

**Sessions:** 16,479

**Users:** 7,364 (69.3% new users!)

**Page Views:** 29, 219

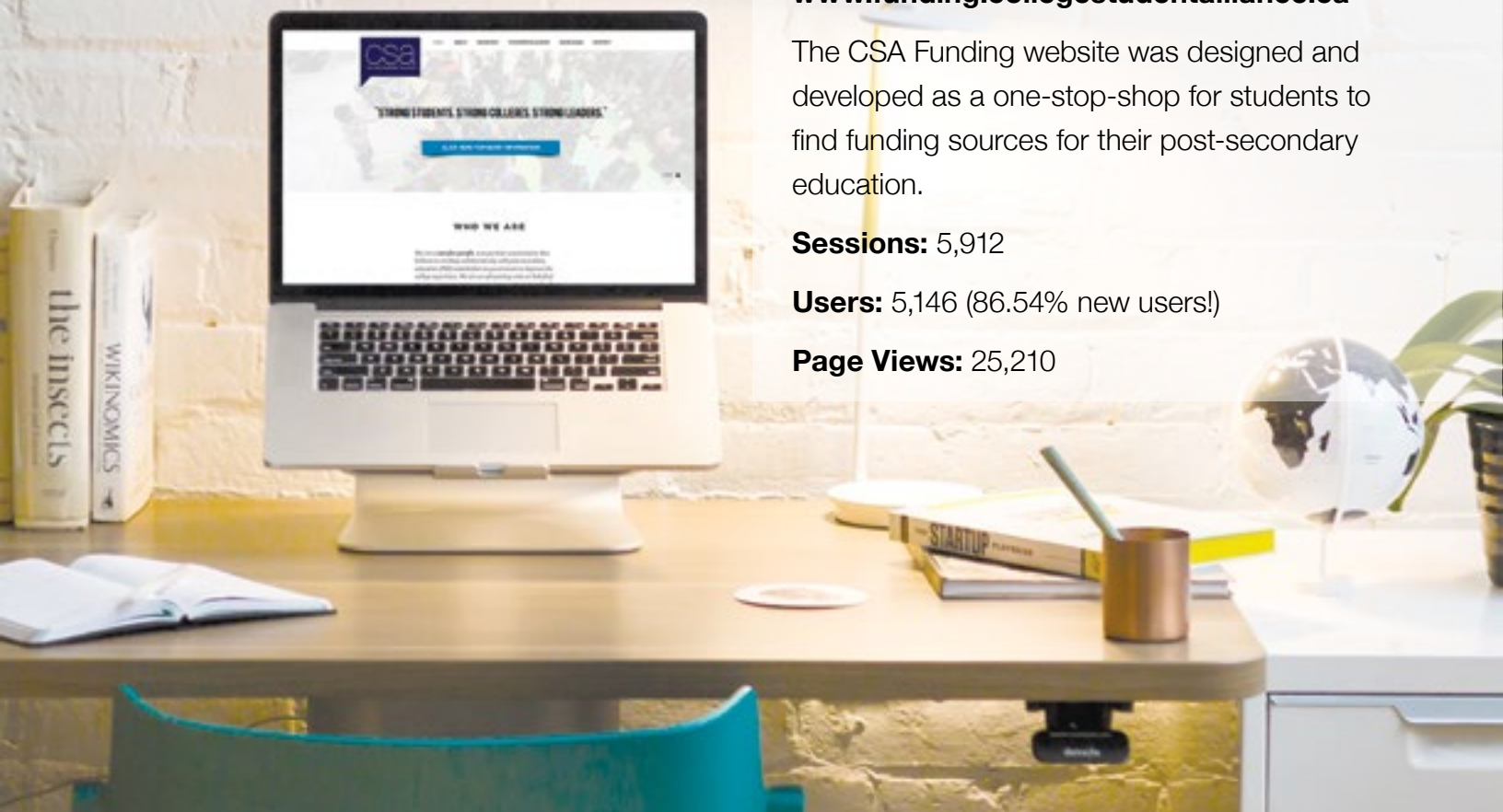
## [www.funding.collegestudentalliance.ca](http://www.funding.collegestudentalliance.ca)

The CSA Funding website was designed and developed as a one-stop-shop for students to find funding sources for their post-secondary education.

**Sessions:** 5,912

**Users:** 5,146 (86.54% new users!)

**Page Views:** 25,210



# THE FUTURE

## OF THE COLLEGE STUDENT ALLIANCE



CSA continues to focus on advocating for college students in Ontario through feedback from members, consultations with government, and innovative research. Through our strategic framework, we will continue to focus on advocacy and operational excellence, which are defined through five goals leading CSA to May 2019.

### HIGHLIGHTS FOR THE FUTURE:

The membership approved changes to the scholarship program. There will no longer be a CSA Leadership Scholarship of \$1,000 for each college in CSA. There will be one CSA Advocacy Scholarship.

The Board of Directors approved a partnership with Yellow is for Hello to replace CSA's Yellow Umbrella Project. Yellow is for Hello is a campaign that encourages peer-to-peer conversations about mental health among secondary and post-secondary students in order to de-stigmatize mental health and connect more students suffering in silence with peers, faculty, and/or professionals available to assist.

On June 1, 2018, a new sliding fee structure, approved by the membership and based on college student population, will commence. This lowers the fee for all member student associations and creates a cap on investments for student associations that represent over 15,000 students.

CSA is working toward formalizing how research is conducted and ensuring that the CSA membership has a more meaningful role in developing research for the organization. In 2017-18 members will see a formalized research plan, approved by the Board of Directors, that will focus on international student health plans, online education, food services on campus and mental health.

**The College Student Alliance (CSA) /  
L'Alliance Collégiale des Étudiant(e)s  
Financial Statements  
For the year ended May 31, 2017**

**The College Student Alliance (CSA) / L'Alliance  
Collégiale des Étudiant(e)s  
Financial Statements  
For the year ended May 31, 2017**

---

**Contents**

<b>Independent Auditor's Report</b>	1 - 2
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 11





Tel: 519 576 5220  
Fax: 519 576 5471  
www.bdo.ca

BDO Canada LLP  
The Bauer Buildings  
150 Caroline St S Suite 201  
Waterloo ON N2L 0A5 Canada

---

## Independent Auditor's Report

---

### **To the Members of The College Student Alliance (CSA) / L'Alliance Collégiale des Étudiant(e)s**

We have audited the accompanying financial statements of The College Student Alliance (CSA) / L'Alliance Collégiale des Étudiant(e)s, which comprise the statement of financial position as at May 31, 2017, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The College Student Alliance (CSA) / L'Alliance Collégiale des Étudiant(e)s as at May 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Waterloo, Ontario  
November 14, 2017

**The College Student Alliance (CSA) /  
L'Alliance Collégiale des Étudiant(e)s  
Statement of Financial Position**

May 31	2017	2016
<b>Assets</b>		
<b>Current</b>		
Cash (Note 2)	\$ 110,515	\$ 120,620
Short-term investments (Note 3)	328,774	379,305
Accounts receivable	14,375	6,475
Prepaid expenses	7,555	2,563
	461,219	508,963
<b>Tangible capital assets (Note 4)</b>	<b>1,016</b>	<b>6,235</b>
	<b>\$ 462,235</b>	<b>\$ 515,198</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 5)	\$ 22,796	\$ 74,615
Deferred revenue	289,072	249,708
	311,868	324,323
<b>Net Assets</b>		
Unrestricted	149,351	184,640
Internally restricted	1,016	6,235
	150,367	190,875
	<b>\$ 462,235</b>	<b>\$ 515,198</b>

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**The College Student Alliance (CSA) /  
L'Alliance Collégiale des Étudiant(e)s  
Statement of Changes in Net Assets**

	2017			2016	
	Internally restricted	Unrestricted	Total	Total	
<b>Balance, beginning of year</b>	<b>\$ 6,235</b>	<b>\$ 184,640</b>	<b>\$ 190,875</b>	<b>\$</b>	<b>233,533</b>
<b>Deficiency of revenue over expenditures for the year (42,658)</b>	<b>(5,219)</b>	<b>(35,289)</b>	<b>(40,508)</b>		
<b>Balance, end of year</b>	<b>\$ 1,016</b>	<b>\$ 149,351</b>	<b>\$ 150,367</b>	<b>\$</b>	<b>190,875</b>

The accompanying notes are an integral part of these financial statements.



**The College Student Alliance (CSA) /  
L'Alliance Collégiale des Étudiant(e)s  
Statement of Operations**

<b>For the year ended May 31</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Conferences	\$ 79,175	\$ 83,425
Interest and other income	4,956	7,151
Membership fees	473,036	518,455
Sponsorships	37,000	22,880
	<u>594,167</u>	<u>631,911</u>
<b>Expenses</b>		
Advertising and promotion	-	638
Amortization	5,219	5,453
Conferences	91,212	108,200
Corporate communications	23,126	24,002
Insurance	4,027	3,055
Interest and bank charges	1,231	1,514
Office and board expenses	28,445	18,140
Professional fees	25,523	7,977
Program expense	46,813	86,064
Rent	61,020	58,308
Repairs and maintenance	3,139	5,627
Scholarship program	7,106	12,592
Travel and accommodations	12,411	27,447
Utilities	2,491	1,800
Wages and benefits	317,219	309,896
Website	5,693	3,856
	<u>634,675</u>	<u>674,569</u>
<b>Deficiency of revenue over expenditures for the year</b>	<b>\$ (40,508)</b>	<b>\$ (42,658)</b>

The accompanying notes are an integral part of these financial statements.

**The College Student Alliance (CSA) /  
L'Alliance Collégiale des Étudiant(e)s  
Statement of Cash Flows**

<b>For the year ended May 31</b>	<b>2017</b>	<b>2016</b>
<b>Cash flows from operating activities</b>		
Deficiency of revenue over expenditures for the year	\$ (40,508)	\$ (42,658)
Item not involving cash		
Amortization of tangible capital assets	5,219	5,453
	<u>(35,289)</u>	<u>(37,205)</u>
Changes in non-cash working capital balances		
Accounts receivable	(7,900)	8,234
Prepaid expenses	(4,992)	(104)
Accounts payable and accrued liabilities	(51,819)	1,198
Deferred revenue	39,364	(164,579)
	<u>(60,636)</u>	<u>(192,456)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible capital assets	-	(3,054)
Purchase of investments	(525,000)	(350,000)
Proceeds on sale of investments	575,531	314,656
	<u>50,531</u>	<u>(38,398)</u>
<b>Decrease in cash during the year</b>	<b>(10,105)</b>	<b>(230,854)</b>
<b>Cash, beginning of year</b>	<b>120,620</b>	<b>351,474</b>
<b>Cash, end of year</b>	<b>\$ 110,515</b>	<b>\$ 120,620</b>

The accompanying notes are an integral part of these financial statements.

---

**The College Student Alliance (CSA) / L'Alliance Collégiale des  
Étudiant(e)s  
Notes to Financial Statements**

**May 31, 2017**

---

**1. Summary of Significant Accounting Policies**

<b>Nature of Operations</b>	The organization is incorporated without share capital under the laws of Ontario and operates as a non-profit, member-driven organization representing student governing bodies at community colleges across Ontario.
<b>Basis of Accounting</b>	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations (ASNPO).
<b>Income Taxes</b>	Due to its non-profit status with the government, the organization is not subject to income taxes.
<b>Revenue Recognition</b>	Membership fees are non-refundable and are recognized as revenue in the fiscal period to which the membership relates. Membership fees received in advance of the specific year are recorded as deferred revenue. Conference revenues are recognized in the period the conference takes place. Sponsorships are recognized when received. Investment income is recognized on the accrual basis as it is earned.
<b>Financial Instruments</b>	Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, they are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instruments for those measured at amortized cost.

---

**The College Student Alliance (CSA) / L'Alliance Collégiale des  
Étudiant(e)s  
Notes to Financial Statements**

**May 31, 2017**

---

**1. Summary of Significant Accounting Policies (continued)**

**Tangible Capital Assets**

Purchased tangible capital assets are stated at cost less accumulated amortization. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the tangible capital asset are capitalized.

Amortization based on the estimated useful life of the asset is calculated as follows:

Computer equipment	- straight line 3 years
Furniture and fixtures	- straight line 5 years

Amortization is provided at the normal rate in the year of acquisition and no amortization is provided in the year of disposal.

When a tangible capital asset no longer has any long-term service potential to the company, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

When a tangible capital asset is disposed of, the difference between the net proceeds on disposition and the net carrying amount is recognized in the statement of operations.

**Use of Estimates**

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Estimates include valuation of accounts receivable and the useful lives of tangible capital assets. Actual results could differ from management's best estimates as additional information becomes available in the future.

---

**The College Student Alliance (CSA) / L'Alliance Collégiale des  
Étudiant(e)s  
Notes to Financial Statements**

**May 31, 2017**

---

**1. Summary of Significant Accounting Policies (continued)**

**Contributed Materials &  
Services**

Volunteers contribute many hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements. Contributed materials are not recognized in the financial statements unless they would normally be purchased by the organization and their fair market value can be ascertained.

**Leases**

Leases are classified as capital or operating leases. A lease that transfers substantially all of the benefits and risks incidental to the ownership of property is classified as a capital lease. At the inception of a capital lease, an asset and an obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair value at the beginning of the lease. Assets recorded under capital leases are amortized on a straight-line basis over the term of the lease, which is the estimated useful life of the assets. All other leases are accounted for as operating leases wherein rental payments are expensed on a straight line basis.

---

**The College Student Alliance (CSA) / L'Alliance Collégiale des  
Étudiant(e)s  
Notes to Financial Statements**

**May 31, 2017**

---

**2. Cash**

The organization's bank accounts are held at one chartered bank earning interest at a nominal rate.

---

**3. Short-term Investments**

Short-term investments include guaranteed investment certificates earning between 0.45% and 0.68% interest per annum, maturing between June 2017 and June 2018.

---

**4. Tangible Capital Assets**

	2017		2016	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Computer equipment	\$ 15,657	\$ 14,641	\$ 61,163	\$ 54,928
Furniture and fixtures	17,058	17,058	17,058	17,058
	<b>\$ 32,715</b>	<b>\$ 31,699</b>	<b>\$ 78,221</b>	<b>\$ 71,986</b>
Net book value		<b>\$ 1,016</b>		<b>\$ 6,235</b>

During the year computer equipment totaling \$45,506 was fully amortized and written off as it was no longer in use by the organization.

---

**5. Accounts Payable and Accrued Liabilities**

Included in accounts payable and accrued liabilities are government remittances of \$6,242 (2016 - \$7,013).

---



---

**The College Student Alliance (CSA) / L'Alliance Collégiale des  
Étudiant(e)s  
Notes to Financial Statements**

**May 31, 2017**

---

**6. Commitments**

The organization has an operating lease for its premises expiring in May 2018 totaling \$58,320.

---

**7. Financial Instrument Risks**

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments which potentially subject the organization to concentrations of credit risk consist of cash, short term investments, and accounts receivable. The organization has deposited the cash and short term investments with a reputable financial institution, from which management believes the risk of loss to be remote. The credit risk on accounts receivable arises from membership fees, conference and sponsorship revenue. The exposure to credit risk is unchanged from prior year.

Liquidity Risk

Liquidity risk is the risk that the organization encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable and accrued liabilities and commitments. The exposure to liquidity risk is unchanged from the prior year.