



College Student Alliance **2015-2016 Year in Review**



Year in Review

2015/16 Board of Directors

1. Jeff Scherer, President
2. Allie Golding, Vice President
3. Rob Williams, Director
4. Miranda Underwood, Director
5. Shane Malcolm, Director
6. Jozef Bauer, Director

WHO WE ARE

College Student Alliance (CSA) advocates on behalf of Ontario college students in partnership with student leaders. Through our member student associations, CSA represents the collective voice of Ontario's college students. We have an elected student Board of Directors and full-time staff who carry out the wants and needs of our membership.

VISION

The College Student Alliance will be the influential voice for Ontario college students.

MISSION

Strong Students. Strong Colleges. Strong Leaders.

VALUES

Our 5 Pillars of focus are:

1. Affordability: Tuition Fees, Per-Student Funding, OSAP
2. Accessibility: Early Outreach, Needs Based Financial Aid, Student Employment
3. Accountability: Curriculum, Ancillary Fees, Strategic Mandate Agreements
4. Transferability: Credit Transfer System, Online Learning, System Design
5. Quality: Support Services, Infrastructure, Teaching Quality



MEMBERS

Our members include:



Cambrian (SAC), Centennial (CCSAI), Conestoga (CSI), Confederation (SUCCI), Fanshawe (FSU), Fleming – Peterborough (SAC), Georgian – Orillia (GCSA), Georgian – Owen Sound (GCSA), Niagara (NCSAC), Northern – Haileybury (NCSA), Northern – Kirkland Lake (NCSA), Northern – Timmins (NCSA), Sault (SCSU), St. Clair Thames (TSI), St. Clair – Windsor (SRC), St. Lawrence - Brockville

MAJOR ADVOCACY WINS

Win: Reform to the Ontario Student Assistance Program including introduction of the Ontario Student Grant, restructuring of parental contributions, and the elimination of tuition tax credits.

Document: 2016 Pre-Budget Submission, Strengthening Accessibility for Ontario's College Students

Win: Introduction of the Sexual Violence and Harassment Action Plan Act on March 8, 2016

Document: Ministry working groups

Win: Phasing out Tuition Tax Credits in favor of up-front grants

Document: 2014 Pre-Budget Submission

RESEARCH EFFORTS

Our advocacy efforts are driven by our members. At our 2015 May Conference, CSA members selected the following topics to research:

- International students (Government submission developed)
- Housing (Recommendation regarding housing tax credit in pre-budget submission)
- Education quality (program quality questions addressed in Nursing submission, also addressed in APSET committee consultations re: service quality)

In 2015-16, CSA submitted the following documents to Government:

- Should Ontario Colleges Offer Stand-Alone Nursing Degrees? Key Considerations for College Students (October 2015)
- Strengthening Accessibility for Ontario's College Students: 2016 Pre-Budget Submission (January 2016)
- Creating a strong postsecondary international education strategy for Ontario's college students (April 2016)
- Advocacy Workshop Brief (November 2016)

We hosted one internal committee:

- CSA Aboriginal Committee

We were members of two external committees and consultations:

- Aboriginal Postsecondary Education and Training (APSET) External working group
- Ministers Advisory Council – APSET



CAPACITY BUILDING

Point Bank

Point Bank is a program to provide funding to member student association's food bank, food cupboards and/or breakfast programs to strengthen food security at Ontario colleges. In the 2015/2016 school year, 13 out of 16 CSA members participated and submitted over \$14,000 in points for point bank.

Student Leadership Scholarship

This annual leadership scholarship is presented by the CSA Board of Directors to 12 outstanding individuals across Ontario who demonstrated leadership qualities within their college community through volunteerism, leadership, advocacy and participation in organizations primarily focused on helping others. The 2015 scholarship received 64 applications from 14 out of 16 CSA member SAs. 12 scholarships were handed out and the winners were thanked on the new CSA blog.

ItsYourVote.ca

For the 2015 federal election, CSA created a one-stop-shop website to provide federal election information to college students; information included how to vote, where to vote, and why students should cast their ballot. The website also featured official post-official post-secondary priorities from all political parties that provided them.

October Conference 2015

Hosted by Fleming College SAC, October Conference was held in Peterborough, ON and featured special guests Yvan Baker, MPP for Etobicoke Centre, and the Honorable Jeff Leal, MPP for Peterborough and Minister of Agriculture, Food and Rural Affairs.

February Conference 2016

Hosted by Sault College Students' Union, the 2016 February Conference was held in Sault Ste. Marie, ON, with the theme of Canadian Aboriginal awareness. The keynote speaker was Indigenous speaker and activist Eddy Robinson.

May Conference 2016

Hosted by Centennial College Student Association Inc. (CCSAI) in Toronto, ON, and featured Ann Buller – President of Centennial College, Hon. Mitize Hunter – Associate Minister of Finance, MPP Lorne Coe – MTCU Critic for the Progressive Party of Ontario, MPP Jagmeet Singh – Deputy Leader of the Ontario NDP, and the Hon. Reza Moridi – Minister for Training, Colleges & Universities.



CSA Awards (May Conference 2015)

CSA recognizes the achievements of its members once-a-year at the Awards Gala during May Conference. Four awards are handed out:

Landmark Award – for a member council that has given of their time and talents in such a way as to contribute significantly to the CSA and their initiatives of the last year.

Leadership Award - for an individual who has demonstrated leadership qualities throughout the year within the membership, within their college SA and their community

Advocate Award – to recognize the advocacy efforts of an outstanding individual within CSA's membership.

CSA Board Excellence Award - the CSA Board Award celebrates a CSA board member who the membership believes embodies and demonstrates the best qualities of leadership: they're knowledgeable, available, and helpful. The recipient of this award is a leading example of student leadership.

The 2015/2016 winners were:

- Landmark Award: Niagara College SAC
- Leadership Award: Deepika Gangwani (Centennial College SA Inc.)
- Advocate Award: Rhaili Champaigne (Cambrian College SAC)
- CSA Board Excellence Award: Miranda Underwood

**The College Student Alliance (CSA) /
L'Alliance Collégiale des Étudiant(e)s**

**Financial Statements
For the year ended May 31, 2016**

**The College Student Alliance (CSA) / L'Alliance
Collégiale des Étudiant(e)s
Financial Statements
For the year ended May 31, 2016**

Contents

Independent Auditor's Report	2-3
Financial Statements	
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Operations	6
Statement of Cash Flows	7
Notes to Financial Statements	8-13



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Independent Auditor's Report

To the Members of The College Student Alliance (CSA) / L'Alliance Collégiale des Étudiant(e)s

We have audited the accompanying financial statements of The College Student Alliance (CSA) / L'Alliance Collégiale des Étudiant(e)s, which comprise the statement of financial position as at May 31, 2016, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The College Student Alliance (CSA) / L'Alliance Collégiale des Étudiant(e)s as at May 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Waterloo, Ontario
December 8, 2016

**The College Student Alliance (CSA) /
L'Alliance Collégiale des Étudiant(e)s
Statement of Financial Position**

May 31	2016	2015
Assets		
Current		
Cash (Note 2)	\$ 120,620	\$ 351,474
Short-term investments (Note 3)	379,305	343,961
Accounts receivable (Note 4)	6,475	14,709
Prepaid expenses	2,563	2,459
	508,963	712,603
Tangible capital assets (Note 5)	6,235	8,634
	\$ 515,198	\$ 721,237
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 74,615	\$ 73,417
Deferred revenue	249,708	414,287
	324,323	487,704
Net Assets		
Unrestricted	184,640	224,899
Internally restricted	6,235	8,634
	190,875	233,533
	\$ 515,198	\$ 721,237

On behalf of the Board:

_____ Director

_____ Director

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Statement of Changes in Net Assets**

	<u>Internally restricted</u>	<u>Unrestricted</u>	<u>Total</u>
Balance, May 31, 2015	\$ 8,634	\$ 224,899	\$ 233,533
Deficiency of revenue over expenditures for the year	(5,453)	(37,205)	(42,658)
Investment in tangible capital assets	3,054	(3,054)	-
Balance, May 31, 2016	\$ 6,235	\$ 184,640	\$ 190,875

The accompanying notes are an integral part of these financial statements.

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Statement of Operations**

For the year ended May 31	2016	2015
Revenue		
Conferences	\$ 83,425	\$ 91,801
Interest and other income	7,151	3,212
Membership fees	518,455	671,451
Sponsorships	22,880	17,000
	<u>631,911</u>	<u>783,464</u>
Expenses		
Advertising and promotion	638	2,866
Amortization	5,453	7,454
Conferences	108,200	130,322
Corporate communications	24,002	37,727
Insurance	3,055	3,020
Interest and bank charges	1,514	1,375
Office and miscellaneous	18,140	30,458
Professional fees	7,977	22,301
Program expense	86,064	156,504
Rent	58,308	55,596
Repairs and maintenance	5,627	5,781
Scholarship program	12,592	16,543
Travel and accommodations	27,447	36,916
Utilities	1,800	1,770
Wages and benefits	309,896	330,357
Website	3,856	5,718
	<u>674,569</u>	<u>844,708</u>
Deficiency of revenue over expenditures for the year	\$ (42,658)	\$ (61,244)

The accompanying notes are an integral part of these financial statements.

**The College Student Alliance (CSA) /
L'Alliance Collégiale des Étudiant(e)s
Statement of Cash Flows**

For the year ended May 31	2016	2015
Cash flows from operating activities		
Deficiency of revenue over expenditures for the year Item not involving cash	\$ (42,658)	\$ (61,244)
Amortization of tangible capital assets	<u>5,453</u>	<u>7,454</u>
	(37,205)	(53,790)
Changes in non-cash working capital balances		
Accounts receivable	8,234	77,800
Prepaid expenses	(104)	113
Accounts payable and accrued liabilities	1,198	14,580
Deferred revenue	<u>(164,579)</u>	<u>(110,305)</u>
	<u>(192,456)</u>	<u>(71,602)</u>
Cash flows from investing activities		
Purchase of tangible capital assets	(3,054)	(12,604)
Purchase of investments	(350,000)	(930,000)
Proceeds on sale of investments	<u>314,656</u>	<u>844,359</u>
	<u>(38,398)</u>	<u>(98,245)</u>
Decrease in cash during the year	(230,854)	(169,847)
Cash, beginning of year	<u>351,474</u>	<u>521,321</u>
Cash, end of year	\$ 120,620	\$ 351,474

The accompanying notes are an integral part of these financial statements.

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Notes to Financial Statements**

May 31, 2016

1. Summary of Significant Accounting Policies

Nature of Operations	The organization is incorporated without share capital under the laws of Ontario and operates as a non-profit, member-driven organization representing student governing bodies at community colleges across Ontario.
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations (ASNPO).
Revenue Recognition	Membership fees are non-refundable and are recognized as revenue in the fiscal period to which the membership relates. Membership fees received in advance of the specific year are recorded as deferred revenue. Conference revenues are recognized in the period the conference takes place. Sponsorships are recognized when received. Investment income is recognized on the accrual basis as it is earned.

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Notes to Financial Statements**

May 31, 2016

1. Summary of Significant Accounting Policies (continued)

Tangible Capital Assets

Purchased tangible capital assets are stated at cost less accumulated amortization. Contributed tangible capital assets are recorded at fair value at the date of contribution and are amortized, unless fair value is not determinable in which case contributed tangible capital assets are recorded at nominal value at the date of contribution. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the tangible capital asset are capitalized.

Amortization based on the estimated useful life of the asset is calculated as follows:

Computer equipment	- straight line 3 years
Furniture and fixtures	- straight line 5 years

Amortization is provided at the normal rate in the year of acquisition and no amortization is provided in the year of disposal.

When a tangible capital asset no longer has any long-term service potential to the company, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Any unamortized deferred contribution amount related to the tangible capital asset is recognized in revenue in the statement of operations, provided that all restrictions have been complied with.

When a tangible capital asset is disposed of, the difference between the net proceeds on disposition and the net carrying amount is recognized in the statement of operations. Any unamortized deferred contribution amount related to the tangible capital asset disposed of is recognized in revenue in the statement of operations, provided that all restrictions have been complied with.

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Notes to Financial Statements**

May 31, 2016

1. Summary of Significant Accounting Policies (continued)

Income Taxes	Due to its non-profit status with the government, the organization is not subject to income taxes.
Use of Estimates	The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.
Contributed Materials & Services	Volunteers contribute many hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements. Contributed materials are not recognized in the financial statements unless they would normally be purchased by the organization and their fair market value can be ascertained.
Financial Instruments	Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, they are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instruments for those measured at amortized cost.

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Notes to Financial Statements**

May 31, 2016

2. Cash

The organization's bank accounts are held at one chartered bank earning interest at a nominal rate.

3. Short-term Investments

Short-term investments include guaranteed investment certificates earning between 0.55% and 0.80% interest per annum, maturing between June 2016 and May 2017.

4. Accounts Receivable

	<u>2016</u>	<u>2015</u>
Accounts receivable	\$ 6,475	\$ 199,243
Less allowance for doubtful accounts	-	(184,534)
	<u>\$ 6,475</u>	<u>\$ 14,709</u>

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Notes to Financial Statements**

May 31, 2016

5. Tangible Capital Assets

	2016		2015	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Computer equipment	\$ 61,163	\$ 54,928	\$ 58,109	\$ 49,707
Furniture and fixtures	17,058	17,058	17,058	16,826
	\$ 78,221	\$ 71,986	\$ 75,167	\$ 66,533
Net book value		\$ 6,235		\$ 8,634

6. Accounts Payable and Accrued Liabilities

Included in accounts payable and accrued liabilities are government remittances of \$7,013 (2015 - \$7,583).

7. Commitments

The organization has an operating lease for its premises expiring in May 2018.

2017	\$ 55,800
2018	58,320
	\$ 114,120

**The College Student Alliance (CSA) / L'Alliance Collégiale des
Étudiant(e)s
Notes to Financial Statements**

May 31, 2016

8. Financial Instrument Risks

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments which potentially subject the organization to concentrations of credit risk consist of cash, short term investments, and accounts receivable. The organization has deposited the cash and short term investments with a reputable financial institution, from which management believes the risk of loss to be remote. The credit risk on accounts receivable arises from membership fees, conference and sponsorship revenue. The exposure to credit risk is unchanged from prior year.

Liquidity Risk

Liquidity risk is the risk that the organization encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable and accrued liabilities. The exposure to liquidity risk is unchanged from the prior year.